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August 11, 2014

## **CORPORATE SERVICES INFORMATION REPORT-FINANCIAL SERVICES-2014-31**

TO: Mayor Tony Van Bynen and Members of Council  
SUBJECT: 2014 Capital Budget Variance Report - Second Quarter  
ORIGIN: Senior Financial Analyst

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*In accordance with the Procedure By-law, any Member of Council may request this Information Report be placed on an upcoming Committee of the Whole agenda for discussion.*

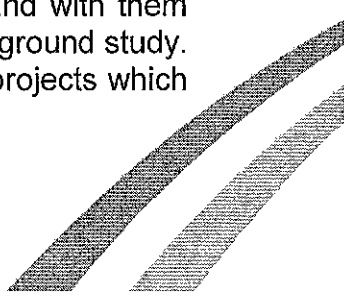
### **COMMENTS**

The purpose of this report is to advise Council on the results of the capital accounts for the second quarter of 2014.

Total approved capital expenditures for 2014 are \$57,374,480, including the Council-approved budget of \$51,414,125 (\$23,730,863 new in 2014 and \$27,683,262 in carryovers) and \$5,960,355 of additional expenditures approved (Old Town Hall - \$5,413,309, Engineering for 2015 projects - \$272,046, 451 Millard Land purchase - \$275,000). The end of second quarter capital expenditures totaled \$4,939,699, of which approximately \$1.4 million was for the Streetlight Retrofit project and \$1.1 million for the Old Town Hall renovation project. At this time, the capital projects are tracking within the overall approved expenditures.

The attached spreadsheet summarizes the end of second quarter capital spending in the various departments. An information report providing the project status for major 2014 capital projects was submitted to Council by Development and Infrastructure Services.

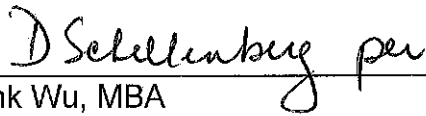
The new Development Charges (DC) Bylaws were passed on July 21, and with them Council adopted the growth-related capital forecasts contained in the background study. This provides for the allocation of additional DC funding to some current projects which



will replace other sources, such as reserves. Although this does not directly impact the budget, it will free up monies for future projects.

**CONTACT**

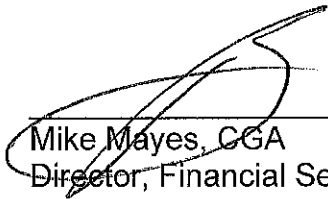
For more information on this report, contact: Mike Mayes at 905-953-5300, ext. 2102 or via e-mail at [mmayes@newmarket.ca](mailto:mmayes@newmarket.ca)




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Anita Moore, AMCT  
Commissioner, Corporate Services

FW/nh  
Attachment

(1) 2014 Second Quarter Capital Expenditures (1 pg.)

# Town of Newmarket

## 2014 Second Quarter

### CAPITAL EXPENDITURES

Commission / Department / Area	Year-to-Date Actual (June 30, 2014) (\$)	Approved Expenditures for 2014 (\$)	% of Spending
<b><u>General Government</u></b>			
	375,104	3,629,124	10.3%
<b>Total</b>	<b>375,104</b>	<b>3,629,124</b>	<b>10.3%</b>
<b><u>Corporate Services</u></b>			
Information Technology	215,709	2,176,259	9.9%
Legislative Services	52,678	88,722	59.4%
<b>Total</b>	<b>268,387</b>	<b>2,264,981</b>	<b>11.8%</b>
<b><u>Community Services</u></b>			
Recreation & Culture Services	16,452	473,734	3.5%
<b>Total</b>	<b>16,452</b>	<b>473,734</b>	<b>3.5%</b>
<b><u>Development &amp; Infrastructure Services</u></b>			
Planning & Building	129,449	549,975	23.5%
Roads	491,237	17,551,384	2.8%
Water	22,856	1,904,189	1.2%
Wastewater	45,148	839,256	5.4%
Facilities	1,477,452	11,910,851	12.4%
Parks	69,125	3,542,436	2.0%
Trails	5,873	800,765	0.7%
Other	1,690,867	10,273,974	16.5%
<b>Total</b>	<b>3,932,007</b>	<b>47,372,830</b>	<b>8.3%</b>
<b><u>Library Services</u></b>			
	53,311	1,287,192	4.1%
<b>Total</b>	<b>53,311</b>	<b>1,287,192</b>	<b>4.1%</b>
<b><u>Central York Fire Services</u></b>			
	294,438	2,346,619	12.5%
<b>Total</b>	<b>294,438</b>	<b>2,346,619</b>	<b>12.5%</b>
<b>GRAND TOTAL</b>			
	<b>4,939,699</b>	<b>57,374,480</b>	<b>8.6%</b>