

## Agreement To Provide a Letter of Credit Form

This Form or other form used by a Canadian Chartered Bank, authorized by law to do business in the Province of Ontario, and acceptable to the Owner shall be submitted with your Bid.

In consideration of the Corporation of the Town of Newmarket hereafter referred to as the "Owner",

We the undersigned hereby undertake and agree to become bound as Surety for:

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(Name of Principal)

Hereafter referred to as the "Principal", in the form of a Letter of Credit (as per the Owner's Letter of Credit sample provided) and conforming to the Instructions of this Bid attached hereto, for the full and due performance of the Work(s) shown and described herein, of the Bid for:

Bid Number (T201X-X)	
Bid Description	

Such surety is accepted by the "Owner" to provide a warranty period hereafter required for the said Work, after final completion.

Subject to the express condition by the "Owner" of this agreement that if the above mentioned Bid is accepted, application for the necessary Letter of Credit requirements shall be completed with the undersigned within Ten (10) Calendar days of notification of acceptance of the Bid related hereto, otherwise this agreement shall be null and void.

Testified by the hand of the proper officer thereunto duly authorized.

DATED this  day of

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(Name of Canadian Chartered Bank)

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(Signature of Officer)

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(Position held)